



MGTC: Malaysia surpasses expectations of trade and business leads in Expo 2020 Dubai

Bernama / Bernama
April 20, 2022 21:08 pm +08



KUALA LUMPUR (April 20): Malaysia has exceeded its expectations of trade and business leads garnered at Expo 2020 Dubai, giving confidence for its industries to get the much-needed boost to reset their businesses, said the Malaysian Green Technology and Climate Change Corporation (MGTC).

MGTC chief executive Shamsul Bahar Mohd Nor said the recently concluded world expo had provided countries with a robust platform to reboot their economies after disruptions caused by the global pandemic.

“Prime Minister Datuk Seri Ismail Sabri Yaakob has announced that Malaysia secured over RM70 billion (US\$16.5 billion) worth of trade and business leads throughout the six-month expo.

“We achieved 4,500 business leads and 130 partnership agreements signed. It has well exceeded our target of between RM8 billion and RM10 billion in business leads and 20 memorandums of understanding,” he said in a statement on Wednesday (April 20).

Shamsul Bahar noted that Malaysia had re-strategised its participation in Expo 2020 Dubai to aggressively provide an opening for the industries to access global trade, as the national economy progressively recovers.

"The expo has shown that countries are eager to collaborate for trade and businesses, and our companies were well-received by their foreign counterparts," he added.

Malaysia's participation in the expo was spearheaded by the Ministry of Science, Technology and Innovation, with MGTC as implementing agency.

Shamsul Bahar also attributed the success to the strong support and partnership of industry leaders including the Ministry of Plantation Industries and Commodities, Petronas and Serba Dinamik Holdings Bhd.

The trade and business leads covered a wide range of sectors based on Malaysia Pavilion's 26 thematic weekly business programmes including agricommodities, digital economy, Industry 4.0, energy, health, education and tourism, agriculture, technology and innovation and others.

The programmes were led and participated by 21 ministries, 70 agencies, five state governments and about 400 Malaysian companies.